

COMMITTEE REPORT

MR. PRESIDENT:

The Senate Committee on Governmental Affairs and Interstate Cooperation, to which was referred House Bill No. 1161, has had the same under consideration and begs leave to report the same back to the Senate with the recommendation that said bill be AMENDED as follows:

- 1 Page 4, line 18, after "sold" insert "**and may be redeemed**".
- 2 Page 4, line 19, after "sold" insert "**or redeemed**".
- 3 Page 5, delete line 36 and insert "**IC 6-1.1-25-4.5**";.
- 4 Page 11, between lines 8 and 9, begin a new paragraph and insert:
- 5 "**(j) When a deed is issued to a purchaser of a certificate of sale**
- 6 **sold under IC 6-1.1-24-6.1, the county auditor shall, in the same**
- 7 **manner that taxes are removed by certificate of error, remove**
- 8 **from the tax duplicate the taxes, special assessments, interest,**
- 9 **penalties, and costs remaining due as the difference between the**
- 10 **amount of the last minimum bid under IC 6-1.1-24-5(e) and the**
- 11 **amount paid for the certificate of sale.**".
- 12 Page 11, line 11, delete "A" and insert "**Except as provided in**
- 13 **subsection (d), a**".
- 14 Page 12, between lines 10 and 11, begin a new paragraph and insert:
- 15 "**(d) A purchaser or the purchaser's assignee is entitled to a tax**
- 16 **deed to the property that was sold under IC 6-1.1-24-5.5(b) only if:**
- 17 **(1) the redemption period specified in section 4(a)(4) of this**
- 18 **chapter has expired;**
- 19 **(2) the property has not been redeemed within the period of**
- 20 **redemption specified in section 4(a)(4) of this chapter; and**
- 21 **(3) not later than ninety (90) days after the date of the sale,**

- 1 **the purchaser or the purchaser's assignee gives notice of the**
 2 **sale to:**
 3 **(A) the owner of record at the time of the sale; and**
 4 **(B) any person with a substantial property interest of**
 5 **public record in the tract or real property."**
 6 Page 12, line 11, delete "(d)" and insert "(e)".
 7 Page 12, line 36, delete "(e)" and insert "(f)".
 8 Page 13, line 38, delete "(f)" and insert "(g)".
 9 Page 14, line 1, delete "(g)" and insert "(h)".
 10 Page 14, line 4, delete "(h)" and insert "(i)".
 11 Page 14, line 5, delete "(d)." and insert "(e)".
 12 Page 14, line 6, delete "(i)" and insert "(j)".
 13 Page 14, between lines 8 and 9, begin a new paragraph and insert:
 14 **"(k) If the purchaser fails to:**
 15 **(1) comply with subsection (c)(3); or**
 16 **(2) petition for the issuance of a tax deed within the time**
 17 **permitted under IC 6-1.1-25-4.6(a);**
 18 **the certificate of sale reverts to the county and may be retained by**
 19 **the county or sold under IC 6-1.1-24-6.1."**
 20 Page 14, line 31, strike "petition" and insert "**objection**".
 (Reference is to HB 1161 as reprinted February 18, 2003.)

and when so amended that said bill do pass .

Committee Vote: Yeas 11, Nays 0.

Senator Riegsecker, Chairperson